

BUDGET ADOPTION PROCEDURES

The superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration before the beginning of the fiscal year. The Board may revise the items contained therein, and will at that meeting adopt the portion of the budget dealing with the salary schedule and the needed tax rate for the district. Should the adopted budget require an increase in the tax levy above the authorized level that the Board may levy, the tax levy increase shall be presented to the voters for approval. If the voters fail to pass the tax levy increase, the budget shall be appropriately adjusted.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

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Adopted: 8-12-99 Re-adopted 6-28-12

Cross Refs: DC, Taxing and Borrowing Authority/Limitations
DCA, Tax Rate Hearings and Reviews

Legal Refs: §§ 67.010 - .110, RSMo.

Dent-Phelps R-III School District, Salem, Missouri